

# **CZ groep**

Solvency and Financial Condition Report 2018 disclosure templates

(Amount x € 1.000)

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## s.02.01 Balance Sheet

Solvency II  
value  
C0010

### Assets

Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	46.106
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>2.994.488</b>
Property (other than for own use)	R0080	4.369
Holdings in related undertakings, including participations	R0090	2
<i>Equities</i>	<i>R0100</i>	<i>338.266</i>
Equities - listed	R0110	338.266
Equities - unlisted	R0120	0
<i>Bonds</i>	<i>R0130</i>	<i>2.402.439</i>
Government Bonds	R0140	538.395
Corporate Bonds	R0150	1.864.044
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	193.303
Derivatives	R0190	
Deposits other than cash equivalents	R0200	56.109
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
<b>Loans and mortgages</b>	<b>R0230</b>	<b>5.862</b>
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	5.862
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	146.536
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	2.672.761
Own shares (held directly)	R0390	
yet paid in	R0400	
Cash and cash equivalents	R0410	138.008
Any other assets, not elsewhere shown	R0420	23.449
<b>Total assets</b>	<b>R0500</b>	<b>6.027.211</b>

**Liabilities**

<b>Technical provisions - non-life</b>	<b>R0510</b>	<b>3.195.522</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>R0520</b>	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
<b>Technical provisions - health (similar to non-life)</b>	<b>R0560</b>	<b>3.195.522</b>
TP calculated as a whole	R0570	0
Best estimate	R0580	3.079.450
Risk margin	R0590	116.072
<b>TP - life (excluding index-linked and unit-linked)</b>	<b>R0600</b>	
<b>Technical provisions - health (similar to life)</b>	<b>R0610</b>	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
<b>TP - life (excluding health and index-linked and unit-linked)</b>	<b>R0650</b>	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
<b>TP - index-linked and unit-linked</b>	<b>R0690</b>	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	1.175
Pension benefit obligations	R0760	53.782
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	271.951
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	37.869
<b>Subordinated liabilities</b>	<b>R0850</b>	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	41.622
<b>Total liabilities</b>	<b>R0900</b>	<b>3.601.921</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>2.425.291</b>

## s.05.01 Premiums, claims and expenses by line of business

		Medical expense insurance		Total
		C0010	C0200	
<b>Premiums written</b>				
Gross - Direct Business	R0110	10.030.903	10.030.903	
Gross - Proportional reinsurance accepted	R0120		0	
Gross - Non-proportional reinsurance accepted	R0130		0	
Reinsurers' share	R0140	1.102	1.102	
<b>Net</b>	<b>R0200</b>	<b>10.029.801</b>	<b>10.029.801</b>	
<b>Premiums earned</b>				
Gross - Direct Business	R0210	10.209.543	10.209.543	
Gross - Proportional reinsurance accepted	R0220		0	
Gross - Non-proportional reinsurance accepted	R0230		0	
Reinsurers' share	R0240	1.102	1.102	
<b>Net</b>	<b>R0300</b>	<b>10.208.441</b>	<b>10.208.441</b>	
<b>Claims incurred</b>				
Gross - Direct Business	R0310	9.578.320	9.578.320	
Gross - Proportional reinsurance accepted	R0320		0	
Gross - Non-proportional reinsurance accepted	R0330		0	
Reinsurers' share	R0340		0	
<b>Net</b>	<b>R0400</b>	<b>9.578.320</b>	<b>9.578.320</b>	
<b>Changes in other technical provisions</b>				
Gross - Direct Business	R0410		0	
Gross - Proportional reinsurance accepted	R0420		0	
Gross - Non-proportional reinsurance accepted	R0430		0	
Reinsurers' share	R0440		0	
<b>Net</b>	<b>R0500</b>		<b>0</b>	
<b>Expenses incurred</b>	<b>R0550</b>	<b>474.297</b>	<b>474.297</b>	
<b>Other expenses</b>	<b>R1200</b>			
<b>Total expenses</b>	<b>R1300</b>		<b>474.297</b>	



s.23.01 Own Funds Group

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector</b>						
Ordinary share capital (gross of own shares)	R0010					
Non-available called but not paid in ordinary share capital at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Non-available subordinated mutual member accounts at group level	R0060					
Surplus funds	R0070					
Non-available surplus funds at group level	R0080					
Preference shares	R0090					
Non-available preference shares at group level	R0100					
Share premium account related to preference shares	R0110					
Non-available share premium account related to preference shares at group level	R0120					
Reconciliation reserve	R0130	2.425.291	2.425.291			
Subordinated liabilities	R0140					
Non-available subordinated liabilities at group level	R0150					
An amount equal to the value of net deferred tax assets	R0160					
The amount equal to the value of net deferred tax assets not available at the group level	R0170					
Other items approved by supervisory authority as basic own funds not specified above	R0180	0	0	0		
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests (if not reported as part of a specific own fund item)	R0200					
Non-available minority interests at group level	R0210					
<b>Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	6.784				
<b>Deductions</b>						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230					
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240					
Deductions for participations where there is non-availability of information (Article 229)	R0250					
Deduction for participations included by using D&A when a combination of methods is used	R0260					
Total of non-available own fund items	R0270					
<b>Total deductions</b>	<b>R0280</b>					
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>2.418.506</b>	<b>2.418.506</b>	<b>0</b>		

s.23.01 Own Funds Group

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Non available ancillary own funds at group level	R0380					
<b>Other ancillary own funds</b>	<b>R0390</b>					
<b>Total ancillary own funds</b>	<b>R0400</b>					
<b>Own funds of other financial sectors</b>						
Credit institutions, investment firms, financial institutions, alternative investment fund managers, financial institutions - Total	R0410					
Institutions for occupational retirement provision	R0420					
Non regulated entities carrying out financial activities	R0430					
Total own funds of other financial sectors	R0440					
<b>Own funds when using the D&amp;A, exclusively or in combination of method 1</b>						
Own funds aggregated when using the D&A and combination of method	R0450					
Own funds aggregated when using the D&A and a combination of method net of IGT	R0460					
<b>Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&amp;A )</b>	<b>R0520</b>	<b>2.418.506</b>	<b>2.418.506</b>	<b>0</b>		
<b>Total available own funds to meet the minimum consolidated group SCR</b>	<b>R0530</b>	<b>2.418.506</b>	<b>2.418.506</b>	<b>0</b>		
<b>Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&amp;A )</b>	<b>R0560</b>	<b>2.418.506</b>	<b>2.418.506</b>	<b>0</b>		
<b>Total eligible own funds to meet the minimum consolidated group SCR</b>	<b>R0570</b>	<b>2.418.506</b>	<b>2.418.506</b>	<b>0</b>		
<b>Minimum consolidated Group SCR</b>	<b>R0610</b>	<b>624.169</b>				
<b>Ratio of Eligible own funds to Minimum Consolidated Group SCR</b>	<b>R0650</b>	<b>387%</b>				
<b>Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&amp;A )</b>	<b>R0660</b>	<b>2.418.506</b>	<b>2.418.506</b>	<b>0</b>		
<b>Group SCR</b>	<b>R0680</b>	<b>1.538.514</b>				
<b>Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&amp;A</b>	<b>R0690</b>	<b>157%</b>				
<b>C0060</b>						
<b>Reconciliation reserve</b>						
Excess of assets over liabilities	R0700	2.425.291				
Own shares (included as assets on the balance sheet)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	0				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Other non available own funds	R0750					
<b>Reconciliation reserve before deduction for participations in other financial sector</b>	<b>R0760</b>	<b>2.425.291</b>				
<b>Expected profits</b>						
Expected profits included in future premiums (EPIFP) - Life Business	R0770	0				
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	0				
<b>Total EPIFP</b>	<b>R0790</b>	<b>0</b>				



**s.25.01 Solvency Capital Requirement - for groups on Standard Formula**

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	192.423		
Counterparty default risk	R0020	67.027		
Life underwriting risk	R0030			
Health underwriting risk	R0040	1.158.582		
Non-life underwriting risk	R0050			
Diversification	R0060	-176.832		
Intangible asset risk	R0070			
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>1.241.200</b>		

**Calculation of Solvency Capital Requirement**

		C0100
Operational risk	R0130	297.314
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
<b>Solvency capital requirement excluding capital add-on</b>	<b>R0200</b>	<b>1.538.514</b>
Capital add-on already set	R0210	0
<b>Solvency capital requirement</b>	<b>R0220</b>	<b>1.538.514</b>
<b>Other information on SCR</b>		
<b>Capital requirement for duration-based equity risk sub-module</b>		
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Minimum consolidated group solvency capital requirement	R0470	624.169
<b>Information on other entities</b>		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	
Capital requirement for non-controlled participation requirements	R0540	
Capital requirement for residual undertakings	R0550	
<b>Overall SCR</b>		
SCR for undertakings included via D and A	R0560	
<b>Solvency capital requirement</b>	<b>R0570</b>	<b>1.538.514</b>

s.32.01 Undertakings in the scope of the group

Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal Name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority	% capital share
C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0180
NL	3W0000NL00005	2 - Specific code	Stichting Huisvesting CZ Verzekeraars	10 - Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Stichting	2 - Non-mutual		0,00%
NL	3W1906NL00007	2 - Specific code	CZ Fund Management BV	10 - Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Besloten Vennootschap (B.V.)	2 - Non-mutual		100,00%
NL	7245000JSCC34780SNG4	1 - LEI	Stichting CZ Fund Depository	10 - Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Stichting	2 - Non-mutual		0,00%
NL	724500HQ3QKT9D9VMN62	1 - LEI	OWM CZ Groep AV Zorgverz. U.A.	2 - Non life insurance undertaking	Onderlinge Waarborgmaatschappij	1 - Mutual	De Nederlandsche Bank	0,00%
NL	724500ZLNED1UA6C454	1 - LEI	Centrale Ziektekostenverzekering NZV N.V.	2 - Non life insurance undertaking	Naamloze Vennootschap	2 - Non-mutual	De Nederlandsche Bank	100,00%
NL	7245009MEZVOLLKRY12	1 - LEI	OHRA Ziektekosten verzekeringen NV	2 - Non life insurance undertaking	Naamloze Vennootschap	2 - Non-mutual	De Nederlandsche Bank	100,00%
NL	7245008CKXVSGKRGK975	1 - LEI	OHRA Zorgverzekeringen NV	2 - Non life insurance undertaking	Naamloze Vennootschap	2 - Non-mutual	De Nederlandsche Bank	100,00%
NL	72450051YQLR0HV2228	1 - LEI	OWM CZ Groep Zorgverzekeraar U.A.	2 - Non life insurance undertaking	Onderlinge Waarborgmaatschappij	1 - Mutual	De Nederlandsche Bank	0,00%
NL	3W1906NL00002	2 - Specific code	CZ Zorgkantoor BV	10 - Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Besloten Vennootschap (B.V.)	2 - Non-mutual		100,00%
NL	VEKTIS	2 - Specific code	VEKTIS	99 - Other	Commanditaire Vennootschap	2 - Non-mutual		0,00%

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Identification code of the undertaking	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	Yes/No	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
C0020	C0190	C0200	C0210	C0220	C0230	C0240	C0250	C0260
W0000NL00005	100,00%	0,00%	- personele unie - aansturing en uitvoering van activiteiten vanuit één organisatorisch verband	1 - Dominant	100,00%	1 - Included in the scope		1 - Method 1: Full consolidation
W1906NL00007	100,00%	100,00%		1 - Dominant	100,00%	1 - Included in the scope		1 - Method 1: Full consolidation
7245001JSCCJ4780SN64	100,00%	0,00%	- personele unie - aansturing en uitvoering van activiteiten vanuit één organisatorisch verband	1 - Dominant	100,00%	1 - Included in the scope		1 - Method 1: Full consolidation
724500HQ7OKT909VPM62	100,00%	0,00%	- personele unie - aansturing en uitvoering van activiteiten vanuit één organisatorisch verband	1 - Dominant	100,00%	1 - Included in the scope		1 - Method 1: Full consolidation
7245002LNEJ1U466C454	100,00%	100,00%		1 - Dominant	100,00%	1 - Included in the scope		1 - Method 1: Full consolidation
7245009MEJZVLUKRY12	100,00%	100,00%		1 - Dominant	100,00%	1 - Included in the scope		1 - Method 1: Full consolidation
7245008CKXW5OKRGM75	100,00%	100,00%		1 - Dominant	100,00%	1 - Included in the scope		1 - Method 1: Full consolidation
7245005LYQLRQHV2228	100,00%	0,00%	- personele unie - aansturing en uitvoering van activiteiten vanuit één organisatorisch verband	1 - Dominant	100,00%	1 - Included in the scope		1 - Method 1: Full consolidation
W1906NL00002	100,00%	100,00%		1 - Dominant	100,00%	1 - Included in the scope		1 - Method 1: Full consolidation
VEKTIS	0,00%	0,00%	- zetel RvC	2 - Significant	0,00%	4 - Not included in the scope (art. 214 c)		9 - No inclusion in the scope of group supervision as defined in Art. 214 Directive 2009/138/EC